

**SUGARCREEK TOWNSHIP
RESOLUTION NO. 2010.04.05.09**

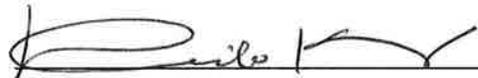
IN RE: Authorizing the Fiscal Officer and Township Administrator to Enter Into a
Financing Agreement with Key Bank

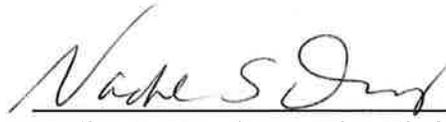
WHEREAS, the uninterrupted operations of the Township are necessary for the
preservation of health, safety and general welfare; and

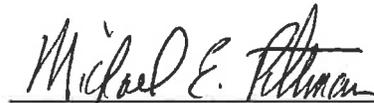
WHEREAS, Chief Randall J. Pavlak has reviewed four (4) quotes from various financial
institutions regarding the financing options for the new 2009 McCoy Miller Ambulance; and,

WHEREAS, Chief Randall J. Pavlak recommends the Board of Trustees authorize the
lease/purchase of the 2009 McCoy Miller Ambulance from Key Bank,

NOW THEREFORE, BE IT RESOLVED, the Board of Trustees does hereby authorize
the Fiscal Officer and Township Administrator to enter into a Financing Agreement with Key
Bank for the purchase of the 2009 McCoy Miller Ambulance for the Sugarcreek Township Fire
Department, at a rate not to exceed 4.34% and a term of sixty (60) months, quote sheet is
attached hereto.


Dick King, Chairperson


Nadine S. Daugherty, Vice Chairperson


Michael E. Pittman, Trustee


Theodore L. Hodson, Fiscal Officer



Sugarcreek Township

FIRE DEPARTMENT

4398 Clyo Rd.

Dayton, Ohio 45459

Fire Admin: 848-7344 • NON-EMERGENCY PHONE (937) 848-2727

Randall J. Pavlak
FIRE CHIEF

Date: April 5, 2010
To: Barry Tiffany, Administrator
From: Randy Pavlak, Fire Chief
RE: Ambulance Financing

Mr. Tiffany,

I have researched the financing options for the new 2009 McCoy Miller Ambulance. I contacted Key Bank, Fifth Third Bank, Republic First National, PNC Bank, Universal One Credit Union, First Capital Equipment Leasing Corp., and Municipal Leasing, Inc.

I received Request for Proposals back from PNC Bank, Republic First Nation, Key Bank and First Capital Equipment Leasing. Universal One does not do government lease/purchase programs. Municipal Leasing Inc. declined to quote due to the small dollar amount.

After reviewing the four quotes we obtained, I recommend to you and the Board of Trustees to authorize our lease/purchase of the ambulance from Key Bank. The quote sheet is attached.

This quote meets our needs and is approximately \$1,000.00 per year less than what we estimated in October, 2009.

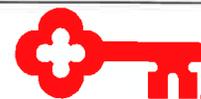
Please let me know if you need any further information.

Respectfully submitted,

Randall J. Pavlak
Fire Chief

April 5, 2010
To: Sugar Creek Township, Ohio
Attention: Chief Pavlak

Key Government Finance, Inc.
1000 South McCaslin Blvd.
Superior, CO 80027
720-304-1285, 1479 (FAX)



Key Government Finance is pleased to present the following proposal for the transaction described below:

LESSOR: Key Government Finance, Inc.

LESSEE: Sugar Creek
Township

PROPERTY: Ambulance

EXPIRATION: May 5, 2010

**FINANCING
QUOTE:**

Amount	Rate	Payments	Factor	Pmts / Year	Term	Adv. / Arr.
\$69,467.00	4.34%	\$15,098.12	0.2173423	1	60 Months	Advance

The quoted interest rate assumes the Lessee designates the Lease as "bank-qualified" pursuant to Section 265(b) of the Code.

**CUSTOM
PAYMENTS:**

Pricing assumes Lease Commencement on April 11, 2010 with first Payment due April 11, 2010. The remaining Payments are due Annually in April each year. Final Payment (5th) will be due April 11, 2014

RATE:

Lease Rate Quoted is based on KeyCorp's Cost of Funds Index as of April 5, 2010. Lease Rates and Payments shall be subject to indexing based on any movement in KeyCorp's Cost of Funds Index. All pricing is subject to Key maintaining its' original Economic Yield for this transaction.

LEASE:

This is a tax-exempt, municipal government lease with the title to the property passing to Lessee. This is a net lease under which, all costs, including insurance, maintenance and taxes, are paid by Lessee for the term of the lease.

NOTES:

No Escrow Account Fees, Standard Lease Agreements to be used.

APPROVAL:

This proposal, until credit approved, serves as a quotation, not a commitment by Lessor to provide credit or property. Lessor acceptance of this Proposal is subject to credit; collateral and essential use review and approval by Lessor.

The interest rate quoted herein assumes that the interest component of the Payments is exempt from federal income tax. Lessor will provide a taxable financing proposal if it is determined that the financing will not qualify for tax-exempt interest rates.

The financing contemplated by this proposal is subject to the execution and delivery of all appropriate documents (in form and substance satisfactory to Lessor), including without limitation, to the extent applicable, the Master Lease Agreement, any Schedule, financing statements, legal opinion or other documents or agreements reasonably required by Lessor.

If you have any questions, please contact me at my number or e-mail address below. If you wish to accept this proposal, please do so by signing below and returning this proposal to me via FAX or e-mail. Upon receipt of this proposal, Lessor will promptly begin its credit, collateral and essential use review process.

Sincerely

Tasha M. Nygard
Inside Sales - Municipal
Key Government Finance
Ph: 720-304-1051
Fax: 216-357-6826
Tasha.Nygard@Key.com

Proposal Accepted by Lessee:

By:

Title:

Date: