

SUGARCREEK TOWNSHIP
RESOLUTION NO. 2017.10.02.04

IN RE: Confirming the Designation of Old Fort Bank and StarOhio as Depositories and
Authorizing the Township Administrator to Enter into an Agreement with said Depository
Agencies

WHEREAS, Old Fort Banking Company has submitted a proposal to Sugarcreek Township to become a designated depository for the active and/or interim deposits of public monies of the Township, and;

WHEREAS, Old Fort Banking Company be and hereby is designated to be a public depository for active deposits of Sugarcreek Township until December 31, 2022. The agreement may be canceled at any time with a sixty (60) day written notice, and;

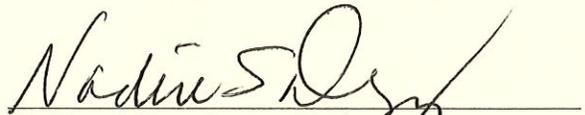
WHEREAS, Old Fort Banking Company and StarOhio be hereby designated to be public depositories for interim deposits of Sugarcreek Township until December 31, 2022, and;

WHEREAS, all public monies of Sugarcreek Township, heretofore in the treasury, or to be collected during the period of designation hereby made, shall be active or interim deposits of Sugarcreek Township, and;

WHEREAS, the probable maximum amount of public monies subject to deposit in each depository herein, designated at any time during the period of designation, is hereby estimated to be as Two Million Dollars (\$2,000,000) active deposits and Five Million dollars (\$5,000,000) interim deposits.

NOW THEREFORE BE IT RESOLVED, this Board of Trustees of Sugarcreek Township, Greene County, Ohio hereby grants the Township Administrator the authority to enter into an agreement with the above-named depositories.

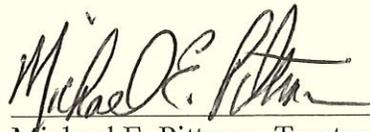
FURTHER, BE IT RESOLVED, that the terms above are hereby accepted by the Board of Trustees of Sugarcreek Township, Greene County, Ohio.



Nadine S. Daugherty, Chairperson



Carolyn L. Destefani, Vice Chairperson



Michael E. Pittman

Michael E. Pittman, Trustee



Theodore L. Hodson

Theodore L. Hodson, Fiscal Officer