

SUGARCREEK TOWNSHIP

RESOLUTION # 2014.10.29.01

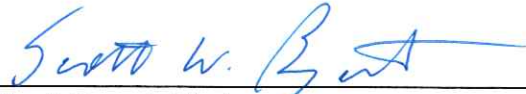
IN RE: Additional Funding Request for Clyo Road Phase II Project

WHEREAS, Clyo Road Project Phase I has been completed and bids for Phase II of the project have been received; and,

WHEREAS, between the project estimate and project bidding, the bids have come in higher due to time and material increases,

NOW THEREFORE BE IT RESOLVED that this Board of Trustees is requesting additional funding in the amount of Five Hundred Thousand (\$500,000) dollars from the Ohio Public Works Commission in the form of interest free loans.

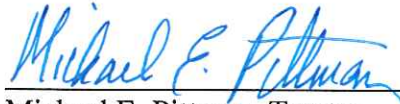
FURTHER BE IT RESOLVED that the interest free loans will be paid back at a rate of 0% interest over a thirty (30) year period of time.



Scott Bryant, Chairperson



Nadine S. Daugherty, Vice Chairperson



Michael E. Pittman, Trustee



Theodore L. Hodson, Fiscal Officer